

BULLETIN

Industry Divisions



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Dear Member

Please see below a communication from the Victorian State Revenue Office (SRO) regarding eligibility and process for Landlords who may qualify for the 25 percent reduction on a property's land tax.

Be advised that VACC has approached the Victorian Government and the SRO regarding the introduction of an exemption for automotive retail businesses that turnover more than \$50 million per annum from the threshold criteria applied to this and other rental issues under the Victorian Governments COVID-19 tax relief measures.

Please be sure to advise your financial and taxation advisors of the SRO communication.

SRO news and updates



Claim coronavirus land tax relief for landlords

Residential and commercial landlords who provide tenants impacted by coronavirus with rent relief and those unable to secure a tenant because of the pandemic may be eligible for [a 25% reduction on the property's 2020 land tax via My Land Tax.](#)

These landlords can also defer payment of their remaining 2020 land tax up to 31 March 2021 via My Land Tax, an online application that enables people to manage their land tax information quickly and easily.

For commercial landlords to be eligible, the property must be rented to a tenant with an annual turnover of up to \$50 million who is also eligible for the [Commonwealth Government's JobKeeper Payment.](#)

We have a number of resources to assist you, including [step-by-step instructions on claiming land tax relief via My Land Tax](#) and [answers to frequently asked questions.](#)

Other support available to businesses

The Victorian Government also has a range of other tax relief measures as part of its Economic Survival Package in response to coronavirus. [Information about all](#)

[Government tax relief measures](#) is available on our website.

The Commonwealth Government also has an economic response to coronavirus, including initiatives to assist [individuals and households](#), [businesses](#), and to [support the flow of credit](#).

Businesses across the state can access information on dealing with the impact of coronavirus by calling the Business Victoria hotline on 13 22 15.

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Kind regards

Geoff Gwilym
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